

MINUTES OF THE ANNUAL GENERAL MEETING OF MEMBERS OF THE OLD BAR BEACH BOWLING CLUB LIMITED HELD IN THE AUDITORIUM OF CLUB OLD BAR ON SUNDAY 15 OCTOBER 2023 COMMENCING AT 10:35am.

PRESENT: W. Deer (President/Chair), N. Mullen (Chief Executive Officer), and Rhonda Futterleib (Auditor). Also present 20 members as per the signed attendance sheet.

The President welcomed all members present at the meeting.

APOLOGIES: B. Cameron, J. Brown, M. Ladmore, T. Wisemantel and L. Wisemantel.

Resolved (P. Grogan/L. Langtry) that the apologies be accepted. Carried.

ORDER OF BUSINESS

- 1. To receive and confirm the minutes of the Annual General Meeting held on 16 October 2022 as circulated with the Agenda and Notice to Members, and as tabled at the meeting.**

Resolved (D. Grogan/L. Langtry) that the minutes of the Annual General Meeting held on 16 October 2022 be accepted as presented and that the minutes be signed as a true and correct record of proceedings. Carried.

- 2. Matters Arising: There were no matters arising.**

- 3. To receive and consider the Annual Report and Balance Sheet, Statement of Accounts and Auditors Report for the Financial Year Ending 30 June 2023.**

The Annual Report covering the Financial Statements and reports of the President, Acting Treasurer, Chief Executive Officer (CEO) and Auditor were tabled. It being noted that the Annual Report had been distributed to members who had lodged a request by mail or email. The Annual Report had also been available on the Club's website and from the reception areas at both Club Old Bar and Club West.

The Acting Treasurer, Wayne Deer provided an overview of the Financial Statements which resulted in a net profit of \$1,117,172 which was an excellent result and reflective of the ongoing disciplines and controls put in place by the Board of Directors and delivered by the CEO and Management Team.

The Organisation's Auditor, Rhonda Futterleib, Essential Tax and Accounting Services Pty Ltd, provided a summary of the financial audit undertaken for the financial year ending 30 June 2023 and advised that all matters relating to the Australian Auditing Standards and Accounting procedures had been complied with and that the Organisation is in a very sound, financial situation. It being noted that as a result of the Audit process the Organisation had once again achieved an "Unqualified Audit Rating" which is one of the highest levels possible.

The CEO, Nicole Mullen reported on the past year in regard to the operation of Club West, Club Old Bar and Club Old Bar Motel. She thanked the Board of Directors and Staff for their support and assistance throughout the year as well as the many volunteers who had organised and managed activities and events along with assisting with maintenance and other projects.

The President, Wayne Deer provided an overview of his report, reflecting on the Strategic Objectives of the Board with a strong emphasis being on ensuring good governance, compliance, accountability, risk management and financial disciplines in respect of all aspects of the business entities, as well as looking at opportunities for business diversification. Additional information was provided on recent works at Club Old Bar and Club West along with thanking past Board Members for their valued contribution to the Board and expressing appreciation to the CEO, Nicole Mullen, Staff, fellow Board Members, Members, In-House Sporting Clubs, and Volunteers who had ensured that the activities of Old Bar Beach Bowling Club Limited remained highly successful.

Resolved (G. Cherritt/ J. Ritcher) that the Annual Report and Balance Sheet, Statement of Accounts, Director's Report and Auditor's Report for the Financial Year Ending 30 June 2023 be received and adopted. Carried.

4. Consideration of Allowances and Benefits for Office Bearers:

That pursuant to the Registered Clubs Act 1976 (NSW), in the period up to the next Annual General Meeting of the Club, the members approve and agree:

(a) to expenditure by the Club for:

- (i) a reasonable meal and refreshment for each Director in conjunction with each Board and committee meeting;
- (ii) reasonable costs and expenses of travel by Directors to attend Board meetings and other Club meetings;
- (iii) reasonable costs and expenses in relation to the professional development and education of Directors including, but not limited to, attending meetings of associations of which the Club or relevant Director is a member, attending conferences and seminars, attending industry and trade events, attending study tours, and attending other venues to inspect their facilities and operations determined by the Board as being relevant to the Club's business;
- (iv) reasonable costs and expenses of Directors attending functions (with partners where appropriate) to represent the Club;
- (v) reasonable costs and expenses of Directors carrying out their duties including, but not limited to, entertaining guests of the Club and promotional activities;
- (vi) reasonable costs and expenses of providing Directors with corporate apparel when representing the Club.

The preceding statement was read to the Meeting by the President.

Resolved (S. Tippett/ L. Langtry) that the Consideration of Allowances and Benefits for Office Bearers be approved. Carried.

4. General Business

No written submissions were received.

The President stated that no General Business matters had been presented prior to the meeting.

There being no further business the President thanked all those for their attendance and closed the meeting.

Meeting closed at 11:08am.

Signed.....
President

Date October 2024